



# PROPOSED BUDGET INFO

January 2023

Article 3

To review more detailed budget information, visit [www.londonderry.org](http://www.londonderry.org) and click on the FY2024 Superintendent's Budget link

## BUDGET PRIORITIES

- Limits the Growth over last year's budget.
- Minimizes the differential between the operating budget and the default budget.
- Match the staffing needs to enrollment.
- Accomplish all our goals in our Strategic Plan for our students.



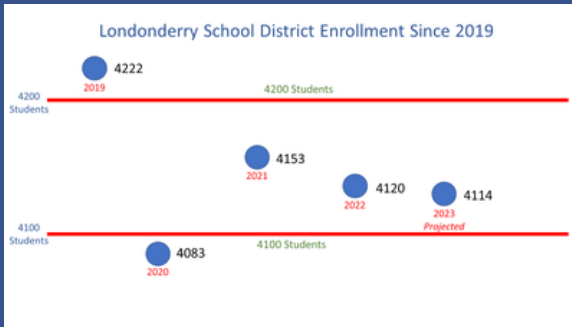
## GOALS FOR OUR STUDENTS



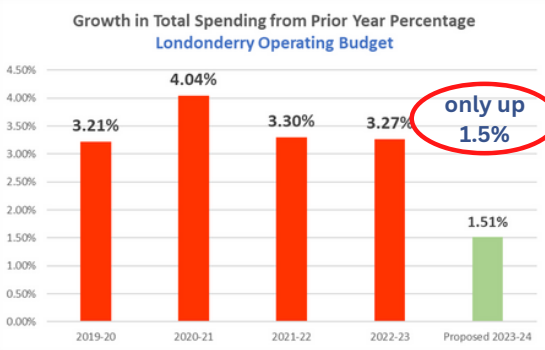
A majority of our budget, pays for the people, to work with the kids of Londonderry in these two areas



## WE ARE LOOKING AT A STABLE ENROLLMENT



## PAST BUDGET INCREASES & TAX IMPACTS



<b>Proposed Budget</b>	<b>\$85,436,043</b>
Amount to be Raised from Taxes	\$64,199,501
Local Tax Rate	\$12.35
Variance by Dollars	+\$0.14
Variance by Percentage	+ 1.11%

## IF THE PROPOSED BUDGET DOES NOT PASS AND WE WORK OFF A DEFAULT BUDGET, SOME CUTS WE CAN EXPECT:

- Classroom, Library, Custodial, & Various Supplies: **\$18,321**
- M Teams at LMS: **\$21,343**
- Clubs with low enrollment: **\$8,239**
- Afterschool Interventionists at LMS: **\$11,336**
- Teachers at LHS, LMS, and South (RIF effect): **\$257,670**
- No excellent temporary classroom for program move to North: **\$74,000**

## THIS YEAR'S PROPOSED BUDGET IS \$85,436,043

After months of the Superintendent working with his administrative team, the Superintendent proposed a lean and fiscally responsible budget with about a 1.5% increase, which is much less than current inflation rates, yet still aligns with our enrollment needs and initiatives.

82% of this budget is personnel, the people who support our students and their needs.

Both the School Board and Budget Committees reviewed the budget, studied documents, and watched many presentations; overall, they agreed the budget was responsible and were uncomfortable with any more cuts.



## DEFAULT BUDGET IS \$85,037,434

On Article 3, voters can vote for the Operating Budget or the Default Budget, which is calculated by taking the previous year's operating budget, reduced and increased by debt service, contracts, and other obligations previously incurred or mandated by law, and reduced by one-time expenditures contained in the operating budget.

The different between the Proposed and Default budgets is \$398,609.